

**IALA COUNCIL
64th session****13-16 June 2017
Incheon
Republic of Korea****9 – FINANCIAL MATTERS*****9.3 – Cash-Flow situation as of 31 May 2017***

Note by the Secretariat

1. INCOME

The Cash-Flow is presented in annex 9.3.1.

Concerning membership fees, IALA has received 60% of total contributions for 2017 and 25% of outstanding contributions. Other revenues come from advertising in the IALA Magazine; registration fees for the two workshops planned in 2017; interests on bank accounts; sponsorship for Diplomatic Conference & income from the sale of IALA goods.

In total, IALA received €1,618,163 as at 31 May 2017.

2. EXPENDITURE

IALA is running a revised total budget of expenditure of €2,400,750. The execution of this budget is satisfactory with:

- 33% spent on Personnel costs
- 43% used for Operating costs
- And 23% dedicated to Investments (mainly website and IT equipment)

Renovation costs linked to the refurbishment of IALA Headquarters are accounted separately for a total amount of €147,087 (phase 1). In total, 36% of the budget has been spent as at 31 May 2017.

3. CASH FLOW

The difference between Income and Expenditure as at 31 May 2017 is positive (+ €169,809) and takes into consideration the refurbishment costs.

4. THE COUNCIL IS REQUESTED TO**Note the Cash-Flow.**